



Dear business partners,

we wanted to provide a brief update on several documents that you, as an Affected parties, can now find on the creditor portal [Creditors Info - LIBERTY Steel Czech Republic \(libertysteelgroup.com\)](https://libertysteelgroup.com):

1. The legal Restructuring Plan, which outlines our proposals to support the restart of the LIBERTY Ostrava business, which will lead to the full repayment of Creditors, over time.
2. [A personal message from our Shareholder](#) which confirms his commitment to the business and explains why our Plan will ensure the future of LIBERTY Ostrava, our thousands of workers, our sub-contractors, and most importantly, you our creditors.

To ensure that creditors have the opportunity to better understand the Restructuring Plan, which includes options to restart the Blast Furnace with or without TAMEH Czech, we will be holding creditor meetings (via video conference or direct contact) over the next few weeks. We will make dates/times available through the creditor portal.

Some of you have seen that we have reached out to you to support us in excluding TAMEH Czech from the voting process as they are clearly conflicted. The results we received back was strongly in favour of this step (more than 60%) and we thank those of you, that we have reached out to, for your support. In terms of the ongoing restructuring process, we again include this request as part of the voting ballot only for those that we have not reached out to during last week. If we have your signed agreement in this regard, there is no need to tick that box again.

By law, we must get a clear mandate from our creditors to allow the court to approve the Restructuring Plan. Therefore, we urge you to consider our proposal, a “Plan” that will not only see the full repayment of your debt but also the ongoing economic benefit, to the community, of a vibrant and sustainable Integrated Steelworks in Ostrava.

We firmly believe our actions support the long-term viability of LIBERTY Ostrava, our Creditors, the supply chains linked to our business and the many households across the Moravian-Silesian region which depend on the future viability of our business.

We hope you will continue to support us through this difficult time and look forward to reaching out to you in the coming weeks.

Kind regards

The Management Team of LIBERTY Ostrava

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