

TAMEH Czech and LIBERTY Ostrava agree settlement

OSTRAVA February 24, 2021 – TAMEH Czech and LIBERTY Ostrava are pleased to announce that they have agreed a settlement for past payments and, more importantly, have agreed on the 2021 Financial Plan. As TAMEH Czech is the supplier of power utilities to LIBERTY Ostrava and operates on its site reaching this agreement is an important step forward in economic sustainability.

TAMEH Czech and LIBERTY Ostrava have also declared their determination to cooperate more closely in the future, especially in relation to the steelworks forthcoming strategic projects, in line with the Frame Contract which is valid until 2029.

„This agreement is a win for both the parties as it guarantees the preservation of operational stability. We will secure power utility supplies for LIBERTY Ostrava according to the existing agreement, providing our partner with the required electricity for its operation. We are happy that together we have managed to find a compromise beneficial to both the parties. Now we have a clean table and both companies can fully focus on their development,” says Chairwoman of the Board of Directors of TAMEH Kristina Červenková.

Pradhan Suyash Kumar, CFO of LIBERTY Ostrava, said: „LIBERTY Ostrava welcomes this agreement. We want to fully focus on improving our production and for this, the reliable energy media supplies from TAMEH Czech are crucial. But no less important is the cooperation of the power plant in the preparation of our strategic investment plans. The settlement of the dispute will also be welcomed by our employees as a further sign of improving stability at the plant. By concluding this agreement, the managements of both companies have demonstrated that they can pull together for the benefit of all associated with LIBERTY Ostrava in these difficult times. “

About TAMEH Czech

TAMEH Czech, previously ArcelorMittal Energy Ostrava, is part of the Czech-Polish TAMEH Holding sp. z o.o. joint-venture (Tauron ArcelorMittal Energy Holding) which connects the Polish energy group of Tauron with ArcelorMittal group. Both companies have a 50 % share in the joint-venture and deal with energy activities on the Polish and Czech side. TAMEH Czech has a total installed boiler house steam output of 1 435 t/h, the installed power plant’s output is 254 MW. The entire energies along with the compressed and blast air or steam which is also produced at energy plant is used directly at the Ostrava mill.

About LIBERTY Ostrava

LIBERTY Ostrava is an integrated steel business with an annual production capacity of approximately 3.6 million tonnes per annum serving primarily construction, machinery and oil & gas industries. The company is a domestic leader in the manufacture of road barriers and tubes. In addition to the Czech market, it supplies its products to more than 40 countries around the world. Together with its subsidiaries in Ostrava, the company has 6,000 employees. The company manufactures its products with a minimum possible environmental footprint. The mill is part of the LIBERTY Steel Group.



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