



## **PRESS RELEASE**

FOR IMMEDIATE RELEASE

**October 13<sup>th</sup> 2020**

### **GFG Alliance attracts top executives to Global Advisory Board**

- **Board to provide high-calibre independent advice for GFG Alliance**
- **To advise on growth strategy, with a focus on Environment, Social and Governance**
- **Spans key markets in Australia, India, continental Europe, the UK and the Americas**

Sustainable industry leader GFG Alliance today announced the launch of a Global Advisory Board whose world-leading industry experience and insight will guide the company in delivering its strategic priorities and achieving best practice in Environment, Social and Governance, particularly towards its Carbon Neutral 2030 target.

GFG Alliance has appointed the board following the consolidation of its businesses into three industry brands; LIBERTY Steel Group, ALVANCE Aluminium Group and SIMEC Energy Group, as it continues its drive to improve governance, transparency and independent advisory structures across the group.

GFG is pleased to announce that it has attracted 17 experts across industry, politics, economics and law, who will help shape GFG Alliance's strategy to transform industrial manufacturing and become carbon neutral by 2030 (CN30).

The board will be divided into five regional sub-groups – reflecting GFG Alliance's key markets in Australia, India, continental Europe, the UK and the Americas - which will meet four times a year. The full board will meet every year under the Presidency of Mark Elborne, former CEO and President, GE UK and Ireland, and hold informal group discussions each month.

Sanjeev Gupta, GFG Alliance's Executive Chairman, said:

“The Global Advisory Board's depth and breadth of expertise will be enormously valuable to GFG Alliance's future by providing independent strategic advice and guidance particularly as we reinforce our commitment to Environment, Social and Governance and continue to improve transparency across the group.

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#### **GFG Alliance**

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“We’re delighted to have made a great start in securing high-quality members who will guide us on best practice and in meeting our industry-leading target of becoming carbon neutral by 2030. We will be building out the Board’s expertise further and look forward to welcoming new members.”

Mark Elborne, President of the Global Advisory Board, said:

“GFG Alliance’s vision of modernising manufacturing processes with low carbon technologies and renewable power is enormously exciting. The members of the Global Advisory Board are committed to help the company set a strong ESG framework, deliver on its strategic goals, and achieve its ambition to be carbon neutral by 2030.”

Global Advisory Board members:

Region	Name	Experience & Accomplishments
UK	Mark Elborne (President of Board)	Former President and CEO, GE UK and Ireland after being Corporate General Counsel, GE EMEA and a senior partner at CMS Cameron McKenna.
UK	Jon Bolton	Former Chairman of UK Steel and senior leader at British Steel, Corus, Tata Steel and Liberty Steel.
UK	Lord Lancaster of Kimbolton	UK Member of Parliament for 14 years including Government roles as Lord Commissioner of the Treasury and Minister of State for the Armed Forces.
UK	Carwyn Jones	Former First Minister of Wales and Leader of the Welsh Labour Party.
UK	Alexander Downer	Former Australian High Commissioner to the UK and Australian Minister for Foreign Affairs.
EU	Anne Lange	Senior executive at Cisco before co-founding software start-up Mentis in 2014. Sits on the board of Orange, Pernod-Ricard, Inditex and FFP.
EU	Henri Proglío	Former Chairman and CEO of EDF, Veolia Environnement and Compagnie Générales d'Entreprises Automobiles.
EU	Sigieri Diaz della Vittoria Pallavicini	Chief investment officer of Rottapharm since 2004 and has held executive roles across the pharmaceutical and finance sectors.
EU	Cristian Colteanu	Formerly GE’s President & CEO for Romania, Bulgaria and the Republic of Moldova, and prior to that

		Secretary of State in the Ministry of Foreign Affairs and Romania's Ambassador to Italy and Malta.
EU	Peter Stracar	Most recently President and CEO, GE Europe, following senior roles at Hilti Group.
Americas	Michael Setterdahl	Among several board memberships across the steel industry, he was Managing Director of international steel trading company Novosteel SA before becoming the sole owner from 2000 until 2007.
Americas	Ray LaHood	Extensive career in US politics, serving in the House of Representatives and as Secretary of Transportation.
Australia	Ray Horsburgh	Chairman of three ASX-listed companies, with deep steel industry experience. Awarded Order of Australia for his service to the steel industry.
Australia	Simon McKeon	Former Executive Chairman, Macquarie Group (Melbourne office) and Chairman/President of several Federal Government bodies.
Australia	Michael Morley	Led GFG Alliance in Australia and served as senior vice-president in Nyrstar.
Australia	Professor Ross Garnaut	Professorial Research Fellow in Economics at the University of Melbourne. Chairman of Sunshot Energy and Director of ZEN Energy.
India	S J Mukhopadhaya	Former justice of the Supreme Court of India, Chief Justice of the High Court of Gujarat and most recently first chairperson of the National Company Law Appellate Tribunal.

## Global Advisory Board – full biographies

Region	Name	Experience & Accomplishments
UK	Jon Bolton	<p>One of the most respected leaders in the steel sector, Jon has held senior leadership positions across a range of companies synonymous with the UK steel industry, initially with British Steel through to Corus, Tata Steel and latterly Liberty Steel.</p> <p>Jon chaired the employers' body, UK Steel for 5 years, and jointly chaired the UK Steel Council with the Secretary of State for Business, which advises government and provides strategic leadership to the sector. In addition to a distinguished career in the UK, Jon held top positions over a five-year period in the USA. Jon was awarded the prestigious Bessemer Gold Medal in 2019 and is a Fellow of the institute of Materials, Minerals and Mining.</p> <p>Jon has a passion for developing the skills of young people and is the founder and official ambassador for Industrial Cadets, the programme inspired and supported by HRH The Prince of Wales which seeks to inspire young people to pursue a career in industry.</p>
UK	Alexander Downer	<p>Alexander has had a lengthy and distinguished career in Australian politics, serving as a Member of the Australian Parliament for over 20 years. During this period, he served as Leader of the Opposition and leader of the Australian Liberal Party before becoming the Minister for Foreign Affairs, a position held from 1996 to 2007.</p> <p>From 2014 to 2018, he was Australian High Commissioner to the UK. He has also served as Executive Director of the Australian Chamber of Commerce and the United Nations Secretary General's Special Adviser on Cyprus.</p>
UK	Mark Elborne (President of Board)	<p>A qualified UK solicitor and US Attorney, Mark has had a varied business career in the legal and corporate world, initially rising to become a senior</p>

		<p>partner in the insurance and reinsurance group at CMS Cameron McKenna.</p> <p>In 2004, Mark joined General Electric (GE) as General Counsel of GE Insurance Solutions based in Kansas City before being appointed in 2006 to lead GE's legal and regulatory affairs for EMEA based in Brussels. From 2009 to 2018, Mark served as GE's President &amp; CEO for the UK and Ireland, which involved acting as corporate leader for GE's UK-based industrial businesses in thermal and nuclear power, aviation, healthcare &amp; bioscience, renewables, transportation, water, energy management &amp; grid, oil &amp; gas, and digital industrial. In this role, Mark worked closely with the UK government and the devolved administrations, as well as with key customers and other stakeholders. Mark retired from GE in Jan 2018.</p>
UK	Lord Lancaster of Kimbolton	<p>Lord Lancaster served as a member of the UK parliament for 14 years until his retirement in 2019. Prior to his parliamentary career, he joined the Army from school before transferring his Commission to the Army Reserves where he continues to serve as a Brigadier and has seen active service in Kosovo, Bosnia and Afghanistan.</p> <p>He was also a company director for the family firm, Kimbolton Fireworks.</p> <p>In parliament, Lord Lancaster became a government minister in 2012 when he was appointed a Lord Commissioner of the Treasury. Later, he became Parliamentary Under Secretary of State for Defence Veterans, Reserves and Personnel before his appointment as Minister of State for the Armed Forces in 2017 until 2019. Lord Lancaster took up his seat in the House of Lords in September 2020.</p>
UK	Carwyn Jones	<p>Born in Wales, Carwyn studied at the University of Wales, Aberystwyth, before training as a barrister and being called to the Bar at Gray's Inn in 1989. Carwyn practised as a barrister at Gower Chambers, Swansea, for ten years before his election to the</p>

		<p>Welsh Assembly in 1999. Carwyn held several ministerial positions across local government, agriculture, environment and education before his appointment as Counsel General and Leader of the House. In December 2009, he became First Minister and Leader of the Labour Party in Wales, a position he held until 2018. Carwyn is currently a Professor of Law at Aberystwyth University.</p>
France	Henri Progllo	<p>A graduate of the École des Hautes Études Commerciales, Henri started his career at Compagnie Générale des Eaux in 1972 before rising to become Chairman and Chief Executive Officer (CEO) of Compagnie Générale d'Entreprises Automobiles (CGEA) in 1990. Following a spell as CEO of Vivendi Water, he served as Chairman and CEO of Veolia Environnement from 2003 to 2009.</p> <p>Henri then took up the reins as Chairman and CEO of EDF in November 2009, serving the company for over five years.</p>
France	Anne Lange	<p>Anne graduated from the Institut d'Études Politiques of Paris and the École nationale d'administration (ENA) in the early 1990s. She started her career in the French civil service, leading the government department for State control on public broadcasting. In 1998, she joined Thomson as head of strategic planning before moving to the Europe e-business department.</p> <p>Between 2004 and 2014, Anne held several senior executive positions for the internet business solutions group Cisco. She co-founded software start-up Mentis in 2014 and served as CEO until 2017.</p> <p>She currently sits on the board of four companies - Orange, Pernod-Ricard, Inditex (Zara) and FFP (Peugeot Family).</p>
Italy	Sigieri Diaz della Vittoria Pallavicini	<p>Sigieri has held various executive roles across the pharmaceutical, industrial and financial sectors and</p>

		<p>served as chief investment officer of Rottapharm pharmaceutical group until 2014.</p> <p>Throughout his career, Sigieri has worked for several financial institutions including Morgan Stanley, Lehman Brothers, Merrill Lynch and J.P. Morgan. He was the Founder CEO and Chairman of GWM Financial Group and Chief Executive Officer of Danish renewable energy listed group Greentech A.S. Sigieri is today Founder and Executive Chairman of Italian private equity firm Armōnia SGR and Chairman of the Pallavicini Family Holding.</p>
EU/Czech Republic	Peter Stracar	<p>An engineer by training, Peter's career started with IBM in Eastern Europe. Peter joined Hilti Corporation in 1993, starting a 19 year association with the company that latterly resulted in promotions to Executive Vice President for the Middle East and Africa, and CEO and President for Asia Pacific in Hong Kong from 2005 to 2012.</p> <p>Peter subsequently joined General Electric as a President and CEO for Central &amp; Eastern Europe before taking on the whole European operation.</p> <p>Peter currently runs his own business advisory and was recently appointed a supervisory board member for OTE a.s., the Czech electricity and gas market operator.</p>
EU/Romania	Cristian Colteanu	<p>Cristian has had a lengthy career across international business and government, which began with roles in the Masinexport Trade Company and Finmeccanica - Ansaldo Nucleare. Cristian then served in the Ministry of Foreign Affairs before becoming Romanian ambassador to Italy from 2003 until 2007.</p> <p>Following his return to Romania, Cristian spent a decade as GE's President &amp; CEO for Romania, Bulgaria and Moldova. He was a board member of Banca Italo - Romena and Exim Bank Chisinau. He is currently a board member of Chimcomplex SA Borzesti, ISEO Feroneria Arad and Hospital Monza.</p>

Americas	Michael Setterdahl	<p>Swedish-born Michael has been involved in the steel and scrap trading industry throughout his career, starting off with Stena Metal Trading in Sweden 1980.</p> <p>Michael has managed companies in Europe, the USA, South America and Asia and held multiple board memberships across the steel industry. In 1988, he became Managing Director of international steel trading company Novosteel SA before becoming the sole owner from 2000 until 2007. More recently, he was Managing Director and Executive Director for Nucor Trading SA.</p> <p>Michael served as Chief Executive of Liberty Steel USA from 2018 to 2020.</p>
Americas	Ray LaHood	<p>Ray has had an extensive and distinguished career in US politics, serving as a staffer for various US representatives from the late 1970s until the mid-1990s. Ray won election to represent Illinois in the House of Representatives from 1995 until 2009 for the Republican party.</p> <p>Nominated by President Barack Obama, he served as Secretary of Transportation from 2009 to 2013. During his tenure, he oversaw the construction or replacement of 350,000 miles of highway, repair of 20,000 bridges and renewal or construction of 6,000 miles of rail track. As Secretary for Transportation, Ray was in overall control of an agency with 55,000 employees and a \$70 billion budget.</p> <p>Ray currently serves as Senior Adviser to The Dirksen Congressional Centre and is co-chair of Building America's Future, which pushes for improvements in the nation's infrastructure.</p>
Australia	Ray Horsburgh	<p>Ray is an Australian businessman with vast experience in the steel industry. Ray served as the CEO of Smorgon Steel Group and in various director roles within Australia, including as Chairman of three companies listed on the ASX.</p>

		<p>Ray was awarded an Order of Australia for his service to the steel industry and service to disadvantaged youth. Ray was appointed to the LIBERTY Steel Group board in April 2020 as an independent non-executive director and remains an independent non-executive director of InfraBuild.</p>
Australia	Simon McKeon	<p>With an extensive career in investment banking, law and government, Simon serves as Chancellor of Monash University. Simon spent the majority of his executive career with Macquarie Group culminating in the position of Executive Chairman (Melbourne office).</p> <p>Simon has served as Chairman of Australia's peak scientific research organisation, CSIRO and was the Founding President of the Australian Takeovers Panel. He was appointed as a non-executive director of National Australia Bank earlier this year. He was Australian of the Year in 2011 in recognition of his support of a wide range of philanthropic causes including in the areas of medical research, global aid, disability and homelessness.</p>
Australia	Michael Morley	<p>A corporate and M&amp;A lawyer, Michael has most recently served as Senior Vice-President in global mining and metals processing company Nyrstar and GFG Alliance's Development Director and Deputy Chief Executive Officer for Australia.</p> <p>Michael was at Nyrstar for a decade, where he was responsible for operations employing around 3,000 people at seven sites in Europe, USA and Australia, and led the US\$500m flagship project to completely revitalise the ageing Port Pirie lead smelter in South Australia.</p>
Australia	Professor Ross Garnaut	<p>Ross is an economist, whose career has focused on development, economic policy and international relations Australia, Asia and the Pacific. He is currently Professorial Research Fellow in Economics at the University of Melbourne, Chairman of Sunshot Energy and Director of ZEN Energy. Ross has been awarded several honours throughout his career,</p>

		<p>most notably Companionship of the Order of Australia and Officer of the Order of Australia.</p> <p>His positions have included among others Founding Board Director of the Lowry Institute for International Policy, Board Director of Asialink, Chairman of Bank of Western Australia and Australian Ambassador to China between 1985 and 1988.</p> <p>Ross is also a prolific writer, contributing to 48 books as an author and editor as well as numerous influential articles in scholarly journals.</p>
India	S J Mukhopadhaya	<p>Justice Mukhopadhaya has had a lengthy career in India's judiciary, which has included roles serving as justice at the Supreme Court of India, the Chief Justice of the High Court of Gujarat, acting Chief Justice at the Jharkhand High Court and at Madras High Court .Most recently as the first chairperson of the National Company Law Appellate Tribunal (NCLAT), which was established in 2016.</p>

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**Note to the editors:**

*GFG Alliance is a collection of global businesses and investments owned by Sanjeev Gupta and his family. The Alliance is structured into three core industrial pillars; LIBERTY Steel Group, ALVANCE Aluminium Group and SIMEC Energy Group, independent of each other yet united through shared values and a purpose to create a sustainable future for industry and society. GFG Alliance employs 35,000 people, across 10 countries and has revenues of USD \$20bn. GFG Alliance is a leader in sustainable industry with a mission to become Carbon Neutral by 2030 (CN30).*

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