

LIBERTY Steel Group appoints leading global executive to manage its Primary Steel and Integrated Mining businesses

LIBERTY Steel Group has today announced the appointment of Paramjit Kahlon as CEO, Primary Steel and Integrated Mining, LIBERTY Steel Group. This newly created role will bring together all of LIBERTY's primary steel making and integrated mining operations into one global structure to drive synergies and operational efficiencies.

Paramjit Kahlon is among the world's top global steel executives having held senior positions at ArcelorMittal between 2008-2019, including as Chief Technical Officer, Chief Operating Officer and more recently as CEO for CIS and the Middle East.

Commenting on the appointment, Executive Chairman, Sanjeev Gupta said: "I am delighted to announce the appointment of Paramjit Kahlon as CEO, Primary Steel and Integrated Mining. Paramjit is one of the world's top steel executives whose experience will be invaluable as we execute our global strategy, drive synergies across the group and achieve carbon neutrality by 2030."

Paramjit will oversee all of LIBERTY Steel Group's primary steel and integrated mining businesses located in Ostrava in the Czech Republic, Galati in Romania, and Whyalla and Tahmoor in Australia.

His immediate focus will be on dealing with the COVID-19 crisis and then ensuring the operations are sustainable over the long term through investment in lower carbon technologies such as hydrogen, DRI and Electric Arc Furnaces.

Paramjit Kahlon CEO, Primary Steel and Integrated Mining, LIBERTY Steel Group said: "I'm extremely pleased and excited to be joining LIBERTY Steel Group at such a pivotal time in its development as a global steel player. I look forward to working with Sanjeev and the team as we manage the current COVID-19 crisis and embark on our journey to deliver LIBERTY Steel Group's unique vision to become carbon neutral by 2030."

LIBERTY Steel Group is the 8th largest steel producer outside China with 18 million tonnes of steel products capacity. It employs 30,000 people across 10 countries and is organised into three divisions: LIBERTY Primary Steel and Integrated Mining; LIBERTY GREENSTEEL and; LIBERTY Steel Synergies.

In April 2020 LIBERTY Steel Group announced the formation of a Board of Directors which includes executive and independent non-executive directors. Later this year LIBERTY Steel Group will publish its first consolidated set of accounts for the year ending March 2020.

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Notes

- Primary steel making refers to LIBERTY Steel Group's integrated steel businesses.