### Standard Terms and Conditions of Sale CONTRACT FORMATION

- e Effective Date of the Agreement will be the date of the Acknowledgement.
- For the purpose of clause 1.1, an Acknowledgement delivered by e-mail, facsimilie or via the Ordering Portal shall be deemed to have 8.5 1.2 been received by the Buyer.
- 13 A Quotation or similar communication by Liberty is not an offer to sell or supply goods or services, unless it is in writing, described as an
- A quotation or similar communication by cliency is not an orier to serior supply goods or services, unless it is in writing, described as an offer and signed on behalf of Liberty. Unless previously withdrawn or expressly stated otherwise in writing by Liberty, all Quotations are subject to change at any time and 1.4 Liberty cannot confirm the Price until a purchase order has been placed by the Buyer. If the Price of the Goods and/or Service at the 8.7 date of receipt of a purchase order is higher than the Price stated in the Quotation, Uberty will, at its discretion, contact the Buyers for its instructions on whether the Buyer will agree to amend the purchase order to reflect the revised Price or not accept the Buyer's **9**, purchase order. If no adjustment to the Price stea on in the Quotation is required, the purchase order shall be demend capable of **9**. acceptance by Liberty and, at its discretion. Liberty may issue an Acknowledgement in respect of such purchase order.
- No purchase or order shall be binding until expressly accepted by Liberty pursuant to a corresponding Acknowledgement. The supply of Deliverables by Liberty to the Buyer will be subject only to the terms of this Agreement, to the exclusion of any terms which the Buyer purports to apply, whether in a purchase order or otherwise, which are hereby rejected or (as appropriate) shall be 15 0.2 1.6
- excluded from the Agreement PROMOTIONAL MATERIALS
- Any prices, charges, samples, drawings, descriptions, catalogues or brochures or advertising of or relating to goods and issued or published by Liberty, ("Promotional Material"), do not form part of the Agreement or any other contract of sale of the Goods or Services between Liberty and the Buyer, or any collateral contract.

## LIBERTY'S OBLIGATIONS

- Liberty shall deliver the Goods and/or perform any Services in accordance with the terms of the Agreement.
- Liberty shall use commercially reasonable efforts to meet any dates specified in the Acknowledgement but any such dates shall be estimates only and time for performance by Liberty shall not be of the essence of this Agreement.
- BUYER'S OBLIGATIONS

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he Buyer shall: 4.1.1

- comply with the Handling Instructions: co-operate with Liberty and provide all reasonable assistance (including obtaining all work or other permits 4.1.2
  - reasonably engined for Liberty's employees or representatives in connection with the performance of the Services) required to achieve the objectives set out in the Acknowledgement, including providing all necessary 9.6 access to premises to enable Liberty to satisfy its obligations under this Agreement; 413
- provide, in a timely manner, such design, drawings, specifications, descriptions, materials, information, goods and equipment as Liberty may require and the Buyer warrants to Liberty that the use of the Buyer's Background IP and Buyer Materials will not infringe any third party's intellectual Property Rights; ensure that all information provided to Liberty as part of the Buver Materials is accurate, complete and up to date: 10.1 4.1.4
- 4.1.5 obtain and maintain all necessary licences, consents and other rights necessary to comply with all relevant legislation in relation to the Deliverables: and
- 4.1.6 inform Liberty of all health and safety rules and regulations that apply at the Buyer's premises and are relevant to Liberty's supply of the Deliverables.

## PACKAGING AND DELIVERY

- Delivery of the Goods shall be, unless otherwise agreed between the Parties, Incoterms EXW, as more specifically described in the 10.3 Acknowledgement.
- 5.3 11, in accordance with clause 5.2, delivery of the Goods is Incotern EXW or if, in accordance with the relevant Acknowledgement, delivery of the Good's incorter FLA, and the Buyer does not collect the Good's within seven (7) days of the Delivery Date, Liberty shall be 11.1 entitled to store the Good's at the Buyer's risk and expense. TESTING AND DEFECTIVE DELIVERABLES
- liberty shall only carry out tests on the Deliverables which are specified in the Quotation (if any). Such tests and inspections shall take 12.1 6.1 place under Liberty's standard testing arrangements, or under such other testing arrangements agreed in writing between the Partie 6.2
  - The Buyer shall: inspect and test the Goods within a reasonable period, not exceeding thirty (30) calendar days after delivery of 6.2.1 the Goods against the requirements of clause 8.2 and notify Liberty of any shortfall in delivery and any defects 13. revealed. 6.2.2
    - notify Liberty of any non-compliance of the Goods or non-compliance of the Services with the terms of this Agreement within a reasonable period, not exceeding thirty (30) calendar days after the date of delivery of the 13.2
- regretients within a reachable period, not executing init () (o) clamba usystate to dealed or densery or the doods or performance of the relevant derivers (as applicable) each bave compiled with clauses 3.2, 8.2 and 8.5 on delivery of the Goods or performance of the Servers (as applicable) and the Buyer shall be deemed to have accepted the Deliverables. The provisions of this clause 6.3 will not affect any remedies available to the Buyer under clause 5.4. 63
- If the Buyer identifies a defect in the Deliverables as a result of any breach of clause 8.2 in respect of Goods or clause 8.5 in respect of 6.4 Services, within a period of six months from the date of delivery or performance of the Deliverables (the "Warranty Period"), Liberty 13.3 shall, at its sole discretion and subject to clause 6.5, rectify the defect by either, repairing or replacing the defective Goods or reperforming defective Services as soon as reasonably practicable after notification of the defect by the Buyer. Where Liberty supplies 1 any replacement Deliverables in accordance with this clause, the provisions of the Agreement shall apply to such replacement 14.1
- 6.5 If Liberty, having used commercially reasonable efforts, is unable to carry out the steps set forth in clause 6.4, then Liberty may 6.5.1 cease performing any related Services, to the extent such Services cannot be performed pursuant to this Agreement as a result of the defective Goods or Services: and

- reimburse the Buyer the Price paid for the affected Goods or Services. The Parties acknowledge and agree that the remedies set forth in clauses 6.2 and 6.5 shall be the Buyer's sole and exclusive remedy for 6.6 any defective Deliverables supplied by Liberty under this Agreement and Liberty shall have no further liability to the Buyer in respect of
- the failure of the Deliverables to comply with clause 8.2 or clause 8.5 (as applicable). A claim in respect of a defect in accordance with this clause 6 shall not entitle Buyer to cancel or refuse delivery of or payment for any 67 other order, delivery or instalment.

### TRANSFER OF RISK AND TITLE

- 7 1 Risk of damage to, or loss of, the Goods shall pass to the Buyer, in accordance with the Incoterms, on the Delivery Date.
- Title to Goods shall not pass to the Buyer until Liberty has received payment in full for the Goods and all other sums due from the Buyer
- in accordance with the Agreement. 7.3 Where the Buyer takes delivery of or pays for Goods in instalments, title to such Goods shall pass to the Buyer on the payment of the
- Infairmament. Without prejudice to clause 7.7, until title to Goods has passed to the Buyer, the Buyer shall, hold such Goods as fiduciary bailee for Liberty; keep the Goods separate from any other goods and shall keep the Goods suitably marked or otherwise plainly identified that 7.4 they are the property of Liberty: maintain such Goods in satisfactory condition and not remove, deface or obscure any identifying mark
- or packaging on or relating to the Goods; and insure the Goods or Liberty's behalf for their full price against all risks. At any time prior to title passing to the Buyer, Liberty shall be permitted, and the Buyer shall procure the right for Liberty, its employees 7.5
- and representatives, to enter the Buyer's premises (or such other premises where the Goods are stored) and to remove such Goods. 76 If the Buyer sells or otherwise disposes of the Goods or makes any insurance claim in respect thereof, the proceeds of any such sale or 15.
- any such insurance proceeds shall belong to Liberty and shall be held by the Buyer in trust for Liberty. Prior to this in the Goods passing to the Buyer in accordance with this clause 7, the Buyer may, resell the Goods in the ordinary course of its business and pass good thit but is customers; and incorporate the Goods into, mix the Goods into, mix the Goods into, mix the Goods to the Goods with or attach the Goods to, other 7.7
- goods. WARRANTIES 15.2

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- Each Party represents and undertakes that, it has the capacity and authority to enter into this Agreement; the persons entering into thi Agreement on its behalf have been duly authorised to do so; and this Agreement and the obligations created hereunder are binding 15.3 upon it and enforceable against it in accordance with their terms (subject to applicable principles of equity) and do not and will not
- violate the terms of any other agreement, or any judgment or court order, to which it is bound. Subject to clauses 8.3 and 8.4 Liberty warrants to the Buyer that the Goods shall, in all material respects, be in accordance with the 15.4 Specification and Tere from defects in design, workmanship or materials. 8.2 83 Liberty shall not be liable under clause 8.2 where a defect or non-conformance with the Specification arises from any or all of the
- following: 8.3.1
  - fair wear and tear; 8.3.2 award processing alteration or repair of the Goods (other than by Liberty);
  - 8.3.3 abnormal working conditions;

- 834 failure to follow or to follow fully the Handling Instructions; 835
- 8.3.5 Wilful damage, misuse or negligence. Unless expressly set out under the Agreement, clause 8.2 does not extend to parts or equipment not manufactured by Liberty.
- Liberty warrants to the Buyer that the Services shall, in all material respects, be in accordance with the Specification. Except as expressly set out in this Agreement, all other conditions, warranties or other terms which might have effect between the 15.5 Parties or he implied or incorporated into this Agreement, whether hy statute, common law or otherwise, including the implied conditions, warranties or other terms as to satisfactory quality, fitness for purpose or the use of reasonable skill and care, are hereby
- If the Buyer is purchasing goods or services from Liberty's standard price list, any technical requirements of the Buyer (whether ontained in the Order or elsewhere) shall not form part of the Agreement unless expressly agreed in the Acknowledgemer PRICE AND PAYMENT
- Unless expressed otherwise in the Agreement, all prices set out in the Agreement ("Price"), shall, subject to clause 10, remain fixed; are pavable in the currency specified in the Quotation; and are exclusive of Value Added Tax or other applicable sales taxes. 15.6
- Subject to clause 9.3, all payments due shall be paid by the Buyer within 30 days from the date of invoke. The Buyer shall pay Liberty interest on any overdue amounts in accordance with the Late Payment of Commercial Debts (Interest) Act 1998 accruing on a daily basis 15.7 until payment is made, after as well as bodrey judgement. If the Quotation states that navment is to be paid by letter of credit, such letter of credit must be an irrevocable letter of credit
- in the Quoting state state payment is to be paid by effect or orders, such effect on those of an intervent setter or creater state appriment is to be paid by effect or orders, such effect or the price of an intervent setter of creater statistatory to Liberty and confirmed by a United Kingdom bank acceptable to Liberty. The effect of order shall be for the price payable 15.8 for the Definition of completion of definition of the definition presentation to the relevant United Kingdom bank of the appropriate documentation.
- presentation to the relevant office Angeon bank of the appropriate documentation. If the Buyer disputes any invoices, the Buyer shall immediately notify Uberty in writing and the Parties shall use commercially reasonable efforts to resolve the dispute promptly. If the Parties have not resolved the dispute within 30 days of the Buyer giving notice to Liberty, **16**. the dispute shall be resolved in accordance with clause 19. Where only part of an invoice is disputed, the undisputed amount shall be 16.1 naid by the due date
- If the Buyer fails to pay for any Deliverables in accordance with this clause 9 or if Liberty has reasonable concerns about the financial vability of the Buyer (whether in connection with an insolvency event or otherwise), Liberty may suspend further performance of the Services or supply of the Goods without liability until payment or satisfactory security for payment has been provided. If the Buyer fails to pay for any Deliverables under one Order. Liberty shall not be obliged to continue with the supply of other orders from the Buyer
- until navment has been made All sums payable by the Buyer shall be paid free and clear of all deductions or withholdings whatsoever, save only as may be required by law. If any deductions or withholding from sums due are required by law, the Buyer shall pay to Liberty such sum as will, after the 16.3
- deduction or withholding has been made, leave Liberty with the same amount as it would have been entitled to receive in the absence of any such requirement to make a deduction or withholding. PRICE ADJUSTMENT
- The Price may be subject to adjustment by Liberty, to cover any additional costs or expenses incurred in the event of the suspension of The rise movies suggest to algo the second s
- The Price is calculated based on delivery being made Ex-Works (Incoterns) or such other Incoterm as is specified in the Agreement. If no Incoterm is specified in the Agreement, the Price excludes all costs of delivery, including transport, packaging, insurance and any The including target in the Agreement, the Price excludes an observery including target is packaging, insurance and any taxes, duties and surcharges, all of which shall be payable by the Buyer in addition. Where the price for the Goods is varied in accordance with this clause the price as varied shall be binding on both Parties and shall not
- give either Party any option of cancellation. INTELLECTUAL PROPERTY RIGHTS
- The Background IP of a Party will remain the property of that Party. Any Intellectual Property Rights created or developed by Liberty in the course of this Agreement will be owned by Liberty.
- 17.3 DATA PROTECTION Both parties will comply with all applicable requirements of the Data Protection Legislation. This clause 12 is in addition to and does
- bour parties will comply with an approache requirements of the bate Protection registration. This section 2 is an addition of and ubes not relieve, remove or replace, a party's obligations or rights under the bate Protection Legislation. Without prejudice to the generality of Clause 12, the Buyer will ensure that it has all necessary appropriate consents and notices in place to enable lawful transfer of the erality 17.4 17.5
- personal data to Liberty for the duration and purposes of the Agreement. CONFIDENTIALITY
- Each party undertakes that it shall not at any time during the Agreement, and for a period of five years after termination of the Agreement, disclose to any person any confidential information concerning the business, affairs, customers, clients or suppliers of the other party, except as permitted by clause 13.2.
- omer party, except as permitted by cause 13.2. Each party may disclose the other party's confidential information (a) to its employees, officers, representatives, subcontractors or 18.1 adverse who need to know such information for the purpose of carrying out the party's obligations under the Contract. Each party shall ensure that its employees, officers, representatives, subcontractors or a vibers to whom it discloses the other party confidential information of the party obligation of the purpose of carrying out the party's obligations under the Contract. Each party shall ensure that its employees, officers, representatives, subcontractors or a vibers to whom it discloses the other party is confidential information.
- information comply with this clause 14: and (b) as may be required by law, a court of competent jurisdiction or any governmental or regulatory authority Neither party shall use the other party's confidential information for any purpose other than to perform its obligations under the
- BUYER'S LIABILITY

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Liberty shall be discharged from its obligations under this Agreement and shall not be liable for any damages. losses, costs, Claims or expenses sustained or inco (each a "Buyer Default"): curred by the Buyer that arise directly or indirectly from or in connection with any of the following circumstances 18.2

- the Buyer is in breach of this Agreement: 14.1.1 14.1.2
- the responsibilities of the Buyer and the actions and events in relation to the performance by Liberty of its obligations in respect of the Deliverables which need to be performed or (as the case may be) to occur, or not to occur, in order for Liberty to perform its obligations are not met on time and in full, other than due to a breach by Liberty of this Agreement; or 1413
- liberty's performance of its obligations under this Agreement is prevented bindered or delayed by any act or 18.3 14.1.3 Lettry performance or is soligations uner time Agreement is prevented, indirect or deayed by any act or 18.3 omission of the Buyer will indemnify on an after tax basis, defend and hold harmines. Liberty, its Affliates and each of their respective officers, detectors, employees, suppliers, success and assigns (other the" Beneficiare") on demand against any damages, costs, ISA8.

expenses and Claims incurred by the Beneficiaries (including any Claims from third parties) arising in relation to, or in connection with any of the following

- Liberty's use of the buyer materials or specifications (including in relation to incorporation of buyer materials into 18.5 14.2.1 the Goods or Services) whether as a result of any defects in materials, specifications or otherwise 1422 the incorrect incorporation, installation, assembly, use, processing, storage or handling of Goods by or on behalf
- of the Buyer; any fines or other penalties imposed upon Liberty as a result of the Buyer's failure to comply with its obligations 14.2.3
- under clause 18.1.3 of these Standard Terms and Conditions of Sale: 18.6 the reliance by any third party on any information or advice which is provided by Liberty to the Buyer in relation 14.2.4
- to the Deliverables; and a Buyer Default.

LIABILITY

Neither Party shall be liable to the other under, or in connection with this Agreement for any indirect or consequential losses (even if 18.7 Venue party shall be have to the other since to the content of the possibility of such losses being suffered). In no event will either Party be liable, whether arising from breach of contract, tort (including negligence), breach of statutory duty or otherwise for, loss of data; loss of the the since the anticipated savings or goodwill: or loss of business, contracts or any business interruption. Liberty shall not be liable to the Buyer under or in connection with this Agreement for any loss of profits or loss of revenue, howsoever

arising. Liberty's total aggregate liability under this Agreement whether based on a Claim in contract, tort (including negligence), breach of statutory duty or otherwise arising out of, or in relation to, this Agreement, will be limited to the lesser of: (1) the Price paid or payable

- under this Agreement; or (2) five hundred thousand pounds sterling (5500,000). Subject to the remainder of this clause IS in the event of a valid termination of the Agreement by the Buyer as a result of a failure by 18.9 Liberty to deliver the Goods or perform the Services:
- in relation to a failure by Liberty to deliver the Goods. Liberty's liability shall be limited to the price incurred by the 18.10 15.4.1
- The Books of the B 1542 the Buyer in obtaining replacement services of an equivalent or similar description and quality to the Services at

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the lowest price such replacement services are available in the market, less an amount equal to the Price for the Services

- and in each case this shall constitute Liberty's sole liability and the Buyer's exclusive remedy for Liberty's failure to deliver the Goods or
- perform the Services (as the case may be). Notwithstanding the provisions of clauses 6.2 and 6.4. any Claim (including non-contractual claims) made by the Buyer against Liberty arising out of or in connection with the Agreement shall be made in writing and notified to Liberty within the shorter of the following
- 15.5.1 two (2) years after the end of the Warranty Period:

Force Majeure Event.

failure to pay: or

17.6, 18 and 19, which survive termination of this Agreement.

reasonably practicable.

narties

ntracting

power to implement and give effect to this Agreement.

or legal effect of any other provision of this Agreement.

entations or contract on behalf of the other Party.

containing details of the relevant breach

- 15.5.2 two (2) years after the date upon which the Buyer became or should have become aware in the ordinary course
- of business of any event or occurrence alleged to give rise to such Claim; and if this Agreement is terminated for any reason before delivery of the Goods or performance of the Services is complete, two (2) years after the date of termination of this Agreement. 15.5.3
- Any Claim which is not made in accordance with clause 15.4 shall be deemed to be waived and absolutely barred and Liberty shall be

discharged of all liability whatsoever arising in respect of such Claim, to the extent permitted by law. Nothing in this Agreement will limit or exclude either Party's liability: 15.7.1 for fraud perptertated by that Party or its Affiliates including fraudulent misrepr

- 15.7.2
   for death or personal injury caused by negligence of a Party or its Affiliates; or

   15.7.3
   where such limitation or exclusion would contravene Applicable Law

   The Price is determined on the basis of the exclusions from and limitations of liability contained in this Agreement.
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- 1573

The Buyer accepts that these exclusions and limitations are reasonable because of (amongst other matters) the likelihood that otherwise the amount of damages awardable to the Buyer against Liberty for certain acts or omissions of Liberty may be disproportionately greater than the Price this Agreement so long as, and to the extent that, the fulfilment of such obligation is prevented, hindered or delayed as a consequence

The Party affected by the Force Majeure Event shall, as soon as reasonably practicable after the occurrence of the Force Majeure Event:

Upon the occurrence of a Force Majeure Event, either Party will have the right to terminate all or part of the Agreement in accordance

hout prejudice to any other rights or remedies it may have, Liberty may terminate this Agreement by giving notice to the Buyer if:

(if such breach is remediable) fails to take reasonable steps to remedy such breach within thirty (30) days after receipt of written notice

Liberty may terminate this Agreement by giving written notice to the Buyer if the Buyer commits a material breach of this Agreement

and (if such breach is remediable) fails to remedy such breach within thirty (30) days after receipt of written notice containing details of

the relevant oreach. Either Party may terminate all or part of this Agreement where a Force Majeure Event, affecting the other Party's ability to perform its obligations under this Agreement, continues for a period of ninety (90) days or more. If credit insurance affecting the receivables due form the Buyer is removed by the relevant insurer, Liberty may

The expiration or termination of this Agreement will not affect: any accrued rights of either Party, including any right to receive any

payments due but unpaid before expiration or termination; or the continuance in force of clauses 20.1,6.4, 6.5, 6.6, 8.3, 8.6, 14, 15,

or deal in any manner with all or any of its rights or obligations under this Agreement.

Liberty may at any time subcontract all or any part of its obligations under this Agreement

Each Party will do and execute, or arrange for the doing and executing of, each necessary act, document and thing reasonably within its

Each Party will and will procure that its Affiliates obtain all regulatory approvals, licenses or consents necessary to perform its obligations

No delay or omission by either Party in enforcing or exercising any right, power or remedy will impair that right, power or remedy or be

construed to be a waiver of it. A waiver by either Party of any of its rights, powers or remedies or of any breach will not be construed to be a waiver of any other right, remedy or power or any succeeding breach. No waiver or discharge of any kind will be valid unless in writing and signed by an authorised representative of the Party against whom such waiver or discharge is ought to be enforced.

If a court of competent jurisdiction or other competent body decides that any provision of this Agreement is void or otherwise ineffective

but would be valid and effective if appropriately modified then such provision will apply with the modification necessary to make it valid and effective. If such a provision cannot be so modified, the provisions' invalidity or ineffectiveness will not affect or impair the validity

Save for the Affiliates of either Party, nothing in this Agreement will confer upon any third party any right or benefit, whether under the Contracts (Rights of Third Parties) Act 1999 or otherwise. Any information, advice or any document incorporating information or advice

(including inquest reports and expert reports), which is provided by Liberty to the Buyer in relation to the Deliverables, is for the benefit

Nothing in this Agreement creates a joint venture or partnership between the Parties. Except as expressly authorised in this Agreement,

this Agreement will not create an agency relationship between the Parties and neither Party has any authority to, and will not, act, make

No variation or addition to this Agreement shall be valid unless it is in writing and signed by authorised representatives of each Party.

This Agreement sets out the entire agreement between Liberty and the Buyer and supersedes all prior representations, agreements negotiations or understandings between them relating to the subject matter of the Agreement. Each Party acknowledges that, in

entering this Agreement, it has not relied on any statement, representation, assurance or warranty other than those expressly set out

of the Buyer only. Liberty shall have no liability whatsoever to any third party which relies on such information or advice

use commercially reasonable efforts to commence performing such obligations as soon as possible or otherwise

mitigate the effects of the Force Majeure Event by finding a work around to perform the obligation despite the

the Buyer fails to pay any sums due under this Agreement within thirty (30) days after receiving notice of such

the Rover experiences an insolvency event, including but not limited to (a) where it ceases to carry on its business

(b) has a receiver, administrative receiver, administrator or similar officer appointed over all or any part of its

assets or undertakings who is not discharged within 15 days of such appointment; ( (c) makes an assignment for

the benefit of, or a composition with its creditors generally or another arrangement of similar import; (d) goes

the benefit of your composition with its decision generally of another an angement of annual many protocol your your go goes into liquidation or is the subject of a winding up order otherwise than for the purposes of a bona fide amalgamation or reconstruction; or (e) if any similar event occurs under the law of any jurisdiction. The Buyer may terminate this Agreement by giving written notice to Liberty if Liberty commits a material breach of this Agreement and

purable caw Each Party shall, and shall procure that each of its Affiliates perform its obligations and exercise its rights pursuant to this Agreement in accordance with all Applicable Laws, including all obligations under the Bribery Act 2010.

If either Party receives any communication from a regulator of the other Party which relates to this Agreement

then, to the extent permitted by the regulator, that Party will notify the other Party of the same as soon as

Each Party will retain responsibility for its compliance with all applicable export control laws and economic

sanctions programs relating to its respective business, facilities, and the provision of Goods or Services to third

The Buyer shall not, without the prior written consent of Liberty, assign, transfer, charge, mortgage, subcontract

If deal many manier warrand or any or host all grins or objection that host objection of adjections to this Agreement, Liberty may at just me assign or host all or any notice in this rights and objections pursuant to this Agreement, to any of its Affiliates or to a successor. An inferences in this Agreement to Liberty shall be construct as including any Affiliate becauses or to which such rights row black because the superior because the assigned or novated.

notify the other Party of the nature and extent of the Force Maleure Event: and

# FORCE MAJEURE Neither Party shall have any liability or responsibility for any delay or hindrance in fulfilling or any failure to fulfil, any obligation under of a Force Maleure Even

16.2.1

16.2.2

17.1.1

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with clause 17.4

TERMINATION

the relevant breach

MISCELLANEOUS

18.1.3

18.2.1

18.2.2

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Waiver

Severability

Third Parties

Further Assurance

Required Consents

pursuant to this Agreement.

No Partnership or Agency

Entire Agreement

in this Agreement.

Compliance with Applicable Law





18.11	Notices						
	address	notice to be given by either Party to the other under this Agreement must be in writing in the English language essed to that other Party at its registered office or principal place of business or such other address as may been notified for these purposes. Notices shall be delivered by hand or sent by prepaid recorded, special		"Handling Instructions"	means a Goods;	means any and all written instructions, recommendations and advice issued by Liberty from time to time in relation to the handling, storage and maintenance of the Goods;	
delivery be rega		y or first class post (or air mail post if to an address outside the United Kingdom). Delivery by courier shall Irded as delivery by hand.		"Incoterms"	referenc	reference to incoterms herein shall be deemed to be a reference to the most recent version of the incoterms published by the International Chamber of Commerce (ICC);	
	prepaid	recorded, special delive	ve been received, if (a) delivered by hand, at the time of delivery; if (b) sent by ry or first class post, on the second business day after the date of posting and if	"Intellectual Property Rights"	means: c	copyright, database rights, design rights (whether registered or unregistered), rights in know how and Confidential Information;	
(c) it ser 18.11.3 A notice 19. GOVERNING LAW AND DISPL		nt by prepaid air mail post, on the fifth business day from the date of posting. given under or in connection with this Agreement is not valid if it is sent by electronic mail.			(a)	patents, utility models, trade marks, trade names, IP addresses or IP address schemes, domain names and topography rights;	
19.1 This Agreement and any disp		The resolution with the resolution of or in connection with it or its subject matter or formation (including non- shall be governed by and construed in accordance with the laws of England and Wales.			(b)	applications for or registrations of any of the rights described in (a) or (b) above; and	
19.2 The Buyer agrees for the exclu		shall be governed by and consider an accordance with reasons of Ligand and Wales. sive benefit of Liberty that the courts of England and Wales shall have exclusive jurisdiction to hear and rocceedings, and to settle any disputes or claims (including non-contractual disputes or claims) which may			and any	other intellectual property having a similar nature or equivalent effect anywhere in the world;	
arise out of or in connection wi		Ith this Agreement, its subject matter or formation or any documents entered into in accordance with its Proceedings") and, for such purposes, irrevocably submits to the exclusive jurisdiction of the courts of		"Liberty"	means (a	as the case may be) one of Liberty Speciality Steels Ltd, Speciality Steel UK Ltd; Liberty Pipes (Hartlepool) Ltd, Liberty Merchant Bar 2 Ltd, Liberty Steel Newport	
England and Wales. 20. DEFINITIONS AND INTERPRETA		ATION				rty Steel Tredegar Ltd, Liberty Steel Dalzel Ltd and Liberty Steel Clydebridge Ltd;	
20.1 Definitions In this Agreement, the following terms will have the		following meanings:		"Order"		he Buyer's offer to purchase Goods and/or Services, as described in a Quotation, in the form which is expressly accepted by Liberty;	
"Acknowledgement"		means Liberty's writ	tten acceptance (including via email or via the Ordering Portal) of an Order;	"Ordering Portal"		means the Buyer's electronic ordering system (if any);	
"Affiliate"		means in relation to a body corporate, any other entity which directly or indirectly Controls, is Controlled		"Party" ed by, or is under direct or indirect common Contr	means either Liberty or Buyer and " <b>Parties</b> " means both Liberty and Buyer; rol with, that		
		body corporate from time to time; "Price"		"Price"	has the r	meaning set out in clause 9.1 of these Standard Terms and Conditions of Sale;	
"Agreement"		means the contract for the supply of the Deliverables by Liberty to the Buyer, comprising these Standard Tetuvotation ditions of Sale, the Special Terms, the the Specification, the Acknowledgement and the Order, and any other documents expressly incorporated by reference;					
"Applicable Export Control or Economic Sanctions Programs"		has the meaning set out in clause 18.1.3 of these Standard Terms and Conditions of Sale;				(a) a document issued by Liberty to the Buyer, on Liberty's standard form or in another format, which sets out details of the relevant Goods and/or Services, any Special Terms and the Price; or	
"Applicable Law"		means any of the following, to the extent that it applies to a Party:			(b) wher	e the Buyer is purchasing Goods or Services from the Standard Price List, that Standard Price List shall be deemed to be the Quotation;	
		(a)	any statute, directive, order, enactment, regulation, by-law, ordinance or subordin	"Services" ate legislation in force from time to time;	means ti	he services to be provided by Liberty to the Buyer, as described in the Acknowledgement or otherwise agreed in writing between the Parties;	
		(b)	the common law and the law of equity;	"Special Terms"	means a	ny additional terms and conditions set out or referred to in the Acknowledgement relating to the supply of the Deliverables;	
		(c)	any binding court order, judgment or decree;	"Specification"	means ti Acknowl	he document or documents detailing the technical requirements of the Deliverables upon which Liberty provided the Quotation and as such is confirmed in the edgement;	
		(d)	any applicable industry code, policy or standard enforceable by law; and	"Standard Price List"	means Li	berty's commercially available price list, setting out the prices for its goods and services, as may change from time to time;	
		(e) any applicable direction, code of practice, policy, rule or order that is given by a regulator that is binding on the Parties,					
		any jurisdiction applicable to this Agreement (provided that Liberty shall only be obliged to comply with Applicable Laws in 3469 gereSetHedApgEPBened in clause 20.1, terms used in the [manufacturing/steel] industry or other relevant under the Agreement as being applicable); business context will be interpreted in accordance with their generally understood meaning in that industry or					
"Background IP"		business context. In relation to each party, means any Intellectual Property Rights owned by that Party on the date of the Agreement or created or obtained by that <b>partybesidentheftemp</b> sconflict or inconsister of this Agreement and shall include any intellectual Property Rights contributed by such party to the Specification;				Illowing order:	
"Buyer"	"Buyer"		(a) means the person, company, firm or organisation who places the Order; (b) (c)			the Acknowledgement; the Special Terms; the Standard Terms and Conditions of Sale:	
"Claims"	"Claims"		means all or any direct or indirect claims, demands, proceedings or actions (including any brought by a regulator) and including threats of any of the same;			the Specification; the Order: and	
"Confidential Information"		means, in respect of a Party or its Affiliates, information in any form (whether written, electronic, graphic, oral or otherwise) that falls within any of the following categories:				the Quotation. 8	
		(a)	it has been provided by the Party or its Affiliates and was marked confidential (or a of disclosure;	similar designation) or was stated to be confidentia	al at the time	e	
		(b)	information identified in this Agreement as Confidential Information of the Party of	r its Affiliates; or			
		(c)	information which is, by its very nature, would reasonably be considered to be con	fidential;			
"Control"		means that a person possesses, directly or indirectly, the power to direct or cause the direction of the management and policies of the other person (whether through the ownership of voting shares, by contract or otherwise) and "Controlled" shall be interpreted accordingly;					
"Deliverables"		means the Goods ar	means the Goods and/ or Services to be supplied by Liberty to the Buyer;				
"Data Protection Legislation"		Data Protection Act	means all applicable data protection and privacy legislation in force from time to time in the UK including the General Data Protection Regulation (IEU) 2016/679); the Data Protection Act 2018; the Privacy and Electronic Communications Directive 2002/SS/EC (as updated by Directive 2009/136/EC] and the Privacy and Electronic Communications Regulations 2003 (12002/264) as atmended;				
"Delivery Date"		means:					
		(a)	the date when Liberty places the Goods at the Buyer's disposal at the Delivery Loca	ation;			
		(b)	the date the Goods are delivered to the Buyer; or				
		(c)	the date when Liberty has agreed to commence performance of the Services;				
		as specified in the A	cknowledgement or otherwise agreed between the Parties;				
"Delivery Locati	cation" means the city or port of load/ discharge as specified in the Acknowledgement or otherwise agreed between the P		veen the Parties;				
"Effective Date"	Effective Date" has the meaning set out in clause 1.1;						
"Force Majeure	Event"		eyond the reasonable control of the non-performing party including acts of God, fire, I utes, shortages of necessary raw materials or utilities and breakdown or failure of m		overnmenta	u la	
"Standard Terms and Conditions of Sale"		means clauses 20 to 19 (inclusive);					
"Goods"		means the goods to be provided by Liberty to the Buyer, as described in the Acknowledgement or otherwise agreed between the Parties;					