

Project no 22

Project Budgeting and Cost Control

Applicant

Department: Projects
Section/Office: Progress

Applicant's name: Vereş Cătălin
Position: Head of Department

Data regarding the Internship

Program run: **12.07.-22.09.2023**

Duration of the internship: **2.5 MONTHS**

- **Description of the project (aim):** Give students hands-on experience in creating and managing budgets for steel-making projects.
- **Objective(s):** The objective of this project is to educate students on the principles of project budgeting and cost control and provide them with practical experience working on actual projects.
- **Description of the main activities of the intern:**
 - Research best practices for project budgeting and cost control, including the use of project management software and cost control techniques.
 - Participate in the creation of a project budget for an actual steel-making project, working with a team of experienced project managers and other stakeholders.
 - Analyze the project budget and identify areas for improvement, such as cost-saving measures or ways to optimize the budget to achieve project goals more effectively.
 - Make recommendations for improvement based on their analysis and present these recommendations to the project team and stakeholders.
- **Project deliverable (at the end of Summer School):**
 - A written report on their findings and recommendations.
 - A presentation on their experience with project budgeting and cost control, including a demonstration of the budgeting process and an overview of the budget itself.
 - A final project budget that incorporates their recommendations, which will be used as a reference for future projects.

Profile of the Intern

Level of studies: III, IV, Master

Specialization: Engineering/ Economics

Specific requirements: Technical skills