

PRESS RELEASE

FOR IMMEDIATE RELEASE

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LIBERTY Ostrava supporting major bridge construction programme in Ghana

LIBERTY Ostrava, the Czech Republic's leader in the production of safety barriers, is supporting a large-scale Czech Bridge Project to design, manufacture and install 50 modular composite bridges in Ghana. In the project, which includes single and multi-span bridges with a length of 20 to 50 meters, the steelworks has manufactured and supplied more than 4,500 meters of safety barrier systems worth millions of Czech crowns. LIBERTY Ostrava acts in the projects as a subcontractor of MCE Slaný, the technology supplier. The main contractor is Knights.

LIBERTY Ostrava has already produced and dispatched all of the barriers needed for the assembly of the new bridges. Barriers from Ostrava will now travel from Hamburg to Ghana for the construction of new bridges, as well as replacement of some existing ones.

The Czech Bridge Project for the turnkey implementation was signed between Knights a.s. and the Ghanaian Ministry of Roads and Highways, is financed by ČSOB of the Czech Republic and insured by EGAP, the Export Credit Agency of the Czech Republic. The main subcontractor of the project in the Czech Republic is MCE Slaný s.r.o. in conjunction with MCE GmbH of Austria.

"Participating in this contract is a great opportunity for us as, given the size and expected duration of the vital infrastructure project, it offers the possibility of a long-term cooperation," said Václav Habura, Director Operations at LIBERTY Ostrava.

"The bridges will improve accessibility to hospitals, schools, markets and other social or cultural facilities and help to achieve more efficient transport of agricultural production. The project will also offer plenty of jobs for local businesses," added Ing. Karl Laryea, Ph.D., CEO of Knights a.s.

Further information from:



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Note to the editors:

LIBERTY Ostrava is an integrated steel business with an annual production capacity of approximately 3.6 million tonnes per annum serving construction, machinery and oil & gas industries. The company is a domestic leader in the manufacture of road barriers and tubes. In addition to the Czech market, it supplies its products to more than 40 countries around the world. Together with its subsidiaries in Ostrava, the company has 6,000 employees. The company manufactures its products with a minimum possible environmental footprint.

GFG Alliance is a collection of global businesses and investments owned by Sanjeev Gupta and his family. The Alliance is structured into three core industrial pillars; LIBERTY Steel Group, ALVANCE Aluminium Group and SIMEC Energy Group, independent of each other yet united through shared values and a purpose to create a sustainable future for industry and society. GFG Alliance employs 35,000 people, across 10 countries and has revenues of USD \$20bn. GFG Alliance is a leader in sustainable industry with a mission to become Carbon Neutral by 2030 (CN30).

www.libertyostrava.cz

www.libertysteelgroup.com

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